
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): December 21, 2007

Kennametal Inc.

(Exact name of registrant as specified in its charter)

**Pennsylvania
(State or other jurisdiction
of incorporation)**

**1-5318
(Commission File Number)**

**25-0900168
(IRS Employer
Identification No.)**

**World Headquarters
1600 Technology Way
P.O. Box 231
Latrobe, Pennsylvania
(Address of principal executive offices)**

**15650-0231
(Zip code)**

**Registrant's telephone number, including area code:
(724) 539-5000**

**Not applicable
(Former name or former address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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At its December 21, 2007 meeting, the Compensation Committee of the Board of Directors of Kennametal Inc. (the "Company") approved a restricted stock award to be granted on January 1, 2008 to Carlos M. Cardoso, the Company's President and Chief Executive Officer, in connection with Mr. Cardoso's election as Chairman of the Board of the Company. The restricted stock award will have a fair market value of \$2 million on the grant date. The forfeiture restrictions shall lapse one-half on the second year anniversary of the grant date and one-fourth on each of the third and fourth year anniversaries of the grant date.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

KENNAMETAL INC.

Registrant

Date: December 26, 2007

By: /s/ David W. Greenfield

David W. Greenfield
Vice President, Secretary
and General Counsel