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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | |
|----------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average by | urdon | | | | | | | | |

Estimated average burden hours per response: 0.5

| | | | 2. Issuer Name and Ticker or Trading Symbol <u>KENNAMETAL INC</u> [KMT] | | tionship of Reporting Pers all applicable) Director | son(s) to Issuer 10% Owner | | |
|---------------------------------------|---------|----------|---|-------------------|---|-------------------------------|--|--|
| (Last) (First) 1600 TECHNOLOGY WAY | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 04/28/2006 | | Officer (give title below) | Other (specify below) | | |
| P.O. BOX 231 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | ividual or Joint/Group Filing (Check Applicable | | | |
| (Street) | | | | x | Form filed by One Repo | orting Person | | |
| LATROBE | PA | 15650 | | | Form filed by More than Person | One Reporting | | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | (A) or 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|------------------------------|---|--------|---------------|-----------------------|---|---|---|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (| |
| Common Stock | 04/28/2006 | | М | | 11,800 | A | \$24.4688 | 249,897.814 | D | | |
| Common Stock | 04/28/2006 | | S | | 6,500 | D | \$62 | 243,397.814(1) | D | | |
| Common Stock | 04/28/2006 | | S | | 600 | D | \$62.01 | 242,797.814 | D | | |
| Common Stock | 04/28/2006 | | S | | 1,400 | D | \$62.02 | 241,397.814 | D | | |
| Common Stock | 04/28/2006 | | S | | 100 | D | \$62.03 | 241,297.814 | D | | |
| Common Stock | 04/28/2006 | | S | | 200 | D | \$62.04 | 241,097.814 | D | | |
| Common Stock | 04/28/2006 | | S | | 2,000 | D | \$62.05 | 239,097.814 | D | | |
| Common Stock | 04/28/2006 | | S | | 100 | D | \$62.06 | 238,997.814 | D | | |
| Common Stock | 04/28/2006 | | S | | 100 | D | \$62.07 | 238,897.814 | D | | |
| Common Stock | 04/28/2006 | | S | | 100 | D | \$62.08 | 238,797.814 | D | | |
| Common Stock | 04/28/2006 | | S | | 400 | D | \$62.1 | 238,397.814 | D | | |
| Common Stock | 04/28/2006 | | S | | 100 | D | \$62.11 | 238,297.814 | D | | |
| Common Stock | 04/28/2006 | | S | | 100 | D | \$62.12 | 238,197.814 | D | | |
| Common Stock | 04/28/2006 | | S | | 100 | D | \$62.13 | 238,097.814 | D | | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | | | | | | - | | | | | |
|---|---|--|---|------------------------------|---|------|--------|--|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | n of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Non- Qualified Stock Option (right to buy) | \$ 24.4688 | 04/28/2006 | | М | | | 11,800 | 07/24/2003 | 07/21/2010 | Common Stock | 11,800 | \$0 | 25,942 | D | |

Explanation of Responses:

1. Includes 123.919 shares acquired pursuant to tax-conditioned plans (exempt under Rule 16b-3(c)).

<u>By: David W. Greenfield For:</u> <u>Markos I. Tambakeras</u>

** Signature of Reporting Person

Date

05/01/2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.