FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* YOST LARRY D							2. Issuer Name and Ticker or Trading Symbol KENNAMETAL INC [kmt]									of Reporting cable) r	g Pers	son(s) to Iss 10% Ov	
(Last) (First) (Middle) 1600 TECHNOLOGY WAY						3. Date of Earliest Transaction (Month/Day/Year) 01/31/2012									Officer below)	(give title		Other (s below)	pecify
(Street) LATROBE PA 15650					_ 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S	(State) (Zip) Table I - Non-Deriva					· · · · · ·	tios A	- nuired	_	isnosad o	cially	Ily Owned						
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/					tion	2A. D Exec if any	eemed ution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			5. Amou Securitie Benefici Owned I		nt of es ally Following	Form (D) o	n: Direct or Indirect ostr. 4)	7. Nature of Indirect Beneficial Ownership
									Code V		Amount	(A) or (D)	Price		Reporte Transac (Instr. 3	ction(s)			(Instr. 4)
Common Stock 01/31/202						.2			М		15,000	A	\$1	14.9		,494		D	
Common Stock 01/31/201						12			S		15,000	D	\$43.9	13.9403 ⁽¹⁾		494		D	
		٦	Table								posed of, , convertil				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, /Day/Year)	4. Transa Code (8)			vative urities uired or oosed O) (Instr.	Expiration (Month/Day			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		D	. Price of derivative decurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Amo or Num of Sha						
Stock Options (right to	\$14.9	01/31/2012			M			15,000	(2)		07/23/2012	Commo Stock	ⁿ 15,	000	\$0	0		D	

Explanation of Responses:

- 1. This price is a weighted average price. The range of prices for the transactions is \$43.87 to \$44.00. Full information regarding number of shares sold at each separate price will be provided upon request.
- 2. Option is exercisable in four equal annual installments, commencing on the first anniversary of the grant date.

By: Kevin G. Nowe for Larry D. Yost

** Signature of Reporting Person

Date

02/01/2012

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.