FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| 35-028 |
|--------|
| :      |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|                                    | OMB Number: 3235-0287    |       |     |  |  |  |  |  |  |
|------------------------------------|--------------------------|-------|-----|--|--|--|--|--|--|
|                                    | Estimated average burden |       |     |  |  |  |  |  |  |
|                                    | hours per response:      | 0.5   |     |  |  |  |  |  |  |
| L                                  |                          |       | _   |  |  |  |  |  |  |
| o of Reporting Person(s) to Issuer |                          |       |     |  |  |  |  |  |  |
| tor                                | 10% C                    | Owner |     |  |  |  |  |  |  |
|                                    |                          |       | - 1 |  |  |  |  |  |  |

| Name and Address of Reporting Person*     GREENFIELD DAVID W |   |  |   |         |                              | 2. Issuer Name and Ticker or Trading Symbol  KENNAMETAL INC [ KMT ] |  |                         |                                     |        |  |  |                                      |  | appli<br>Directo       | o of Reporting Per<br>dicable)<br>tor<br>er (give title   |    | son(s) to Iss<br>10% O<br>Other (s | wner  |  |
|--|---|--|---|---------|------------------------------|---|--|-------------------------|-------------------------------------|--------|--|--|--------------------------------------|--|------------------------|---|----|------------------------------------|---|--|
|  | CHNOLOG   | *  | (Middle)                                    |         |                              | 3. Date of Earliest Transaction (Month/Day/Year) 02/14/2007         |  |                         |                                     |        |  |  |                                      |  | below)  Vice President |   |    |                                    |   |  |
| P.O. BOX   |   |  |   |         | _ 4.1                        | 4. If Amendment, Date of Original Filed (Month/Day/Year)            |  |                         |                                     |        |  |  |                                      | 6. Individual or Joint/Group Filing (Check Applical Line)     X Form filed by One Reporting Person |                        |   |    |                                    |   |  |
| (City)   |   |  | (Zip)                                       |         | -                            | Form filed by More than One Reporting Person                        |  |                         |                                     |        |  |  |                                      |  |                        |   |    |                                    |   |  |
|  |   | Tab  | le I - No                                   | n-Deriv | /ative                       | e Se  | curit  | ies Ac                  | quired                              | Dis    | sposed o   | of, or Be  | neficia                              | ally Ov  | vnec                   | l   |    |                                    |   |  |
| 1. Title of S  | L. Title of Security (Instr. 3)                                       |  | 2. Transaction<br>Date<br>(Month/Day/Year)  |         | Execution Date,              |   | Code (Instr.                                       |                         |                                     |        | 4 and 5) Securities Beneficially Owned Following |  |                                      | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                                  |                        | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership   |    |                                    |   |  |
|  |   |  |   |         |                              |   |  |                         | Code                                | v      | Amount   | (A) or (D)   | Price                                | Tr.  |                        | d<br>tion(s)<br>and 4)  |    |                                    |   |  |
| Common   | Stock   |  |   | 02/14   | /2007                        | ,   |  |                         | М                                   |        | 1,125  | A  | \$40.                                | 975  | 15,7                   | 772.97 D<br>647.97 D  |    |                                    |   |  |
| Common   | Stock   |  |   | 02/14   | /2007                        | <u>,                                    </u>                        |  |                         | S                                   |        | 1,125  | D  | \$63                                 | 3.4  | 14,6                   |   |    |                                    |   |  |
|  |   | ٦  | Table II -                                  |         |                              |   |  |                         |                                     |        | osed of<br>converti                              |  |                                      |  | ned                    |   |    |                                    |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)          | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/D | n Date, | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deri<br>Sec<br>Acq<br>(A) o<br>Disp<br>of (I | oosed<br>D)<br>tr. 3, 4 | 6. Date E:<br>Expiratio<br>(Month/D | n Date | е  | 7. Title an<br>Amount o<br>Securities<br>Underlyin<br>Derivative<br>(Instr. 3 au | of<br>S<br>g<br>Security             | 8. Prid<br>Derive<br>Secur<br>(Instr.  | ative<br>rity          | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly | Ownership of Be Direct (D)         | Ownership<br>Form: Benefic<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) |  |
|  |   |  |   |         | Code                         | v   | (A)  | (D)                     | Date<br>Exercisal                   |        | Expiration<br>Date                               | Title  | Amoun<br>or<br>Numbe<br>of<br>Shares | r  |                        |   |    |                                    |   |  |
| Employee<br>Stock<br>Option<br>(right to                     | \$40.975  | 02/14/2007                                 |   |         | M                            |   |  | 1,125                   | 07/27/20                            | 06     | 07/26/2014                                       | Common<br>Stock  | 1,125                                | \$1  | 0                      | 2,875   |    | D                                  |   |  |

Explanation of Responses:

buy)

David W. Greenfield

02/14/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).