FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL									
	OMB Number:	3235-0287								
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	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person NIEDERST RALPH G (Last) (First) (Middle) 1600 TECHNOLOGY WAY POST OFFICE BOX 231						KENNAMETAL INC [KMT]								neck all appli Directo	cable)		6 Owner er (specify		
					3. Date of Earliest Transaction (Month/Day/Year) 07/25/2005										below) Vice President				
(Street) LATROBE PA 15650						4. If Amendment, Date of Original Filed (Month/Day/Year)									ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(Si	·	(Zip) le I - N o	n-Deriv	vative	e Se	curitie	s Ac	auired.	. Dis	posed o	of, or Be	neficia	lly Owned				\dashv	
1. Title of Security (Instr. 3)				2. Transa Date	. Transaction		2A. Deemed Execution Date,		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		ed (A) or	5. Amou Securiti Benefic Owned	int of es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficia Ownersh	ct al nip	
									Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)		(Instr. 4)		
Common Stock 07/25						2005					1,010	A	\$0	8,80	8,801.271(1)				
Common Stock 07/25						2005					4,066	A	\$0	12,8	67.271	D			
Common Stock 07/25/						2005		F		1,186	D	\$50.6	05 11,6	81.271	D				
		٦	able II -								osed of			/ Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	n Date,	4. Transa Code (8)		n of l		6. Date Expiration (Month/D	n Date	•	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indirec (I) (Instr.	ship of Indi Benefi D) Owner ect (Instr.	Beneficial Ownership t (Instr. 4)	
					Code	e V	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares						
Stock Option (right to	\$50.605	07/25/2005			A		4,540		(2)		07/24/2015	Common Stock	4,540	\$0	4,540	D			

Explanation of Responses:

- 1. Includes 151.086 shares acquired pursuant to tax-conditioned plans (exempt under Rule 16b-3(c)).
- 2. Option is exercisable in four equal annual installments, commencing on the first anniversary of the grant date.

By: David W. Greenfield For: Ralph G. Niederst

07/27/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.