

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>TAMBAKERAS MARKOS I</u> (Last) (First) (Middle) 1600 TECHNOLOGY WAY P.O. BOX 231 (Street) LATROBE PA 15650 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>KENNAMETAL INC [KMT]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 01/27/2006	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/27/2006		M		12,258	A	\$24.4688	241,180.895	D	
Common Stock	01/27/2006		M		2,600	A	\$38.435	243,780.895	D	
Common Stock	01/27/2006		M		2,598	A	\$38.48	246,378.895	D	
Common Stock	01/27/2006		F		8,405	D	\$59.455	237,973.895 ⁽¹⁾	D	
Common Stock	01/27/2006		M		50,000	A	\$26	287,973.895	D	
Common Stock	01/27/2006		S		25,000	D	\$58	262,973.895	D	
Common Stock	01/27/2006		S		11,600	D	\$58.99	251,373.895	D	
Common Stock	01/27/2006		S		200	D	\$58.98	251,173.895	D	
Common Stock	01/27/2006		S		1,900	D	\$59.06	249,273.895	D	
Common Stock	01/27/2006		S		2,000	D	\$59.13	247,273.895	D	
Common Stock	01/27/2006		S		100	D	\$59.16	247,173.895	D	
Common Stock	01/27/2006		S		100	D	\$59.07	247,073.895	D	
Common Stock	01/27/2006		S		800	D	\$59.12	246,273.895	D	
Common Stock	01/27/2006		S		400	D	\$59.14	245,873.895	D	
Common Stock	01/27/2006		S		200	D	\$59.02	245,673.895	D	
Common Stock	01/27/2006		S		700	D	\$58.96	244,973.895	D	
Common Stock	01/27/2006		S		900	D	\$59.01	244,073.895	D	
Common Stock	01/27/2006		S		2,000	D	\$59.04	242,073.895	D	
Common Stock	01/27/2006		S		600	D	\$58.97	241,473.895	D	
Common Stock	01/27/2006		S		100	D	\$59.03	241,373.895	D	
Common Stock	01/27/2006		S		200	D	\$58.93	241,173.895	D	
Common Stock	01/27/2006		S		3,200	D	\$58.7	237,973.895	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Employee Stock Option (right to buy)	\$38.48	01/27/2006		M			2,598	(2)	12/10/2013	Common Stock	2,598	\$0	30,402	D		
Incentive Stock Option (right to buy)	\$24.4688	01/27/2006		M			12,258		07/24/2003	07/21/2010	Common Stock	12,258	\$0	0	D	
Incentive Stock Option (right to buy)	\$38.435	01/27/2006		M			2,600		07/31/2004	07/30/2011	Common Stock	2,600	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$26	01/27/2006		M			50,000		06/30/2002	06/30/2009	Common Stock	50,000	\$0	100,000	D	

Explanation of Responses:

- Includes 67,361 shares acquired pursuant to tax-conditioned plans (exempt under Rule 16b-3(c)).
- The option vests in two equal annual installments with one-half vesting on 12/11/05 and the remaining half vesting on 12/11/06.

By: David W. Greenfield For: 01/30/2006
Markos I. Tambakeras

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.