FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHA	NGES IN BENEFICIAL	OWNERSHIP

L	OMB APPROVAL									
1	OMB Number:	3235-0287								
E	Estimated average bur	den								
Hъ	noure por roeponeo:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BAGLEY R DANIEL (Last) (First) (Middle) 1600 TECHNOLOGY WAY							Issuer Name and Ticker or Trading Symbol KENNAMETAL INC [KMT] Online Symbol Issuer Name and Ticker or Trading Symbol KENNAMETAL INC [KMT] Online Symbol Issuer Name and Ticker or Trading Symbol Issuer Name and Ti								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Vice President						
P.O. BOX 231						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) LATROE					_										X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)												r ersor	'					
		Tab	le I - Nor	n-Deriv	/ative	e Se	curitie	s Ac	quired,	Dis	posed o	of, or B	enefic	ially	/ Owned	İ					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date,			Transaction Code (Instr.		4. Securi Dispose 5)	curities Acquired (A) osed Of (D) (Instr. 3, 4			5. Amour Securitie Beneficia Owned F Reported	es For ally (D) collowing (I) (n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
										v	Amount	(A) or (D)		e	Transact (Instr. 3 a	ion(s)			(Instr. 4)		
Common Stock 07/25/2					5/2006	2006		A		765	A \$0		\$ 0	13,135.307(1)			D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date,	4. Transa Code (8)		of E		6. Date Expiration (Month/Da	Date		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			3. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership tt (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amou or Numb of Share	er							
Stock Option (right to	\$54.115	07/25/2006			A		3,450		(2)	0	7/24/2016	Common Stock	3,45	60	\$0	3,450		D			

Explanation of Responses:

- $1. \ Includes \ 68.9236 \ shares \ acquired \ pursuant \ to \ tax-conditioned \ plans \ (exempt \ under \ Rule \ 16b-3(c)).$
- 2. Option is exercisable in four equal annual installments, commencing on the first anniversary of the grant date.

By: David W. Greenfield For: R. Daniel Bagley 07/27/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.