FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  NEWLIN WILLIAM R														ationship of k all applica Director		Persoi	n(s) to Issue 10% Owi	ner
(Last) (First) (Middle) C/O NEWLIN INVESTMENT COMPANY LLC 441 BEAVER STREET SUITE 202					3. Date of Earliest Transaction (Month/Day/Year) 05/20/2008									Officer (give title below)		Other (specify below)		ecify
				4	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) SEWICK	KLEY P.	A	15143									X	<b>'</b>					
(City)	(9	state)	(Zip)															
		Ta	able I - Non-I	Derivat	ive S	ecuritie	s Ac	quired,	Dis	osed o	of, or Be	neficia	lly (	Owned				
Date				. Transact Date Month/Day	Execution Da		Date	Code (Ins					nd 5)	Securities Beneficial Owned Fo	Securities Form		Direct IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	7. Nature of Indirect Beneficial Ownership (Instr. 4)
							Code	v	Amount	(A) (D)	or Price	rico Transa						
			Table II - De			curities Ils, warr		,			,		•	wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		ng	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisab		xpiration ate	Title	Amount Number Shares			Transaction (Instr. 4)	ori(s)		
Stock Credits	(1)	05/20/2008		A		336.8463		(2)		(2)	Common Stock	336.84	163	\$37.48	95,142.84	108 <sup>(3)</sup>	D	

## **Explanation of Responses:**

- 1. 1-for-1
- 2. The stock credits become payable in common stock: (i) in the event of a change of control of the company; or (ii) on the date that the reporting person ceases (other than by reason of death) to be an director ("retirement"), unless the reporting person has elected to receive the common stock represented by the stock credits following retirement.
- 3. Includes 302.5726 of stock credits acquired pursuant to a dividend reinvestment feature of the Kennametal Inc. Directors Stock Incentive Plan, as amended. The Company maintains a separate Dividend Reinvestment Plan available to its shareholders that satisfies the requirements of Rule 16a-11 of the Securities Exchange Act of 1934, as amended.

By: David W. Greenfield For: William R. Newlin

05/21/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.