SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to	STATEMENT OF CHANGE
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	Filed nursuant to Section 16(a)

S IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1 No		D*	2 155	uer Name and Ticke	r or Trading S	rmhol	5 Rela	tionship of Reportir	na Person(s) to	lesuer		
1. Name and Address of Reporting Person*				NAMETAL	υ.		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
HELD A PETER							X	Director	10%	Owner		
(Last) 728 SOUTHLA	(First) AKE RD	(Middle)		te of Earliest Transac 1/2007	ction (Month/D	ay/Year)		Officer (give title below)	Othe belo	er (specify w)		
,				mendment, Date of	Original Filed	Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable					
(Street) COLUMBIA	SC	29223-6819					Line) X	Form filed by On Form filed by Mo	1 0			
(City)	(State)	(Zip)						Person				
		Table I - Non-Der	ivative	Securities Acq	uired, Disp	osed of, or Benefic	ially C	Owned				
1 Title of Security	(Instr 3)	2 Tra	saction	24 Deemed	3	4 Securities Acquired (A)	or	5 Amount of	6 Ownershin	7 Nature of		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities A Disposed Of (Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Credits	(1)	02/21/2007		Α		60.5267		(2)	(2)	Common Stock	60.5267	\$64.93	6,160.6331 ⁽³⁾	D	

Explanation of Responses:

1. 1-for-1

2. The stock credits become payable in common stock: (i) in the event of a change of control of the company; or (ii) on the date that the reporting person ceases (other than by reason of death) to be an director ("retirement"), unless the reporting person has elected to receive the common stock represented by the stock credits following retirement.

3. Includes 2.3389 of stock credits acquired pursuant to a dividend reinvestment feature of the Kennametal Inc. Stock and Incentive Plan of 2002 and 14.9271 of stock credits acquired pursuant to a dividend reinvestment feature of the Kennametal Inc. Directors Stock Incentive Plan, as amended. The Company maintains a separate Dividend Reinvestment Plan available to its shareholders that satisfies the requirements of Rule 16a-11 of the Securities Exchange Act of 1934, as amended.

By: David W. Greenfield For: A. Peter Held

02/23/2007

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date