SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Watson Patrick S</u>			2. Issuer Name and Ticker or Trading Symbol KENNAMETAL INC [KMT]		tionship of Reporting Pe all applicable) Director	10% Owner		
(Last) 525 WILLIAM	(First) PENN PLACE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/29/2024	1	Officer (give title below) Vice President a	Other (specify below) nd CFO		
33RD FLOOR			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person			
(Street) PITTSBURGH	РА	15219		V	Form filed by More that Person	•		
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication					
			Check this box to indicate that a transaction was made pursuant t satisfy the affirmative defense conditions of Rule 10b5-1(c). See I					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	07/29/2024		A		442(1)	A	\$ <mark>0</mark>	29,757.01(4)	D	
Common Stock	07/29/2024		A		1,357(2)	A	\$ <mark>0</mark>	31,114.01 ⁽⁴⁾	D	
Common Stock	07/29/2024		A		2,071(3)	Α	\$ <mark>0</mark>	33,185.01(4)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

								-				-									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		Expiration Date (Month/Day/Year) es d		Expiration Date		Expiration Date		Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares										

Explanation of Responses:

1. Represents 442 performance stock units deemed to have been earned by the Compensation and Human Capital Committee ("the Committee") on July 29, 2024, with respect to the third tranche of the Performance Unit Award granted to the reporting person on August 15, 2021, under the Kennametal Inc. 2020 Stock and Incentive Plan (the "2021 Performance Unit Award".) On July 29, 2024, the Committee approved adjusted ROIC payout multiple at 67.3% for the third tranche of the 2021 Performance Unit Award; vesting and actual distribution of these shares remain subject to the reporting person's continued employment with the Company through August 15, 2024.

2. Represents 1,357 performance stock units deemed to have been earned by the Compensation and Human Capital Committee ("the Committee") on July 29, 2024, with respect to the second tranche of the Performance Unit Award granted to the reporting person on August 15, 2022 (the "2022 Performance Unit Award"), under the Kennametal Inc. 2020 Stock and Incentive Plan. On July 29, 2024, the Committee approved adjusted ROIC payout multiple at 67.3% for the second tranche of the 2022 Performance Unit Award; vesting and actual distribution of these shares remain subject to the reporting person's continued employment with the Company through August 15, 2025.

3. Represents 2,071 performance stock units deemed to have been earned by the Compensation and Human Capital Committee ("the Committee") on July 29, 2024, with respect to the first tranche of the Performance Unit Award granted to the reporting person on August 15, 2023 (the "2023 Performance Unit Award"), under the Kennametal Inc. 2020 Stock and Incentive Plan. On July 29, 2024, the Committee approved adjusted ROIC payout multiple at 67.3% for the first tranche of the 2023 Performance Unit Award; vesting and actual distribution of these shares remain subject to the reporting person's continued employment with the Company through August 15, 2026.

4. Includes 354.01 shares held in the Kennametal Inc. 401(k) Plan.

Michelle R. Keating,	as
attorney-in-fact	

07/31/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.