\square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	OVAL									
OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

1. Name and Addr	1 0		2. Issuer Name and Ticker or Trading Symbol KENNAMETAL INC [KMT]		ationship of Reporting Pe (all applicable)	erson(s) to Issuer	
TAMBAKERAS MARKOS I				X	Director	10% Owner	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	- x	Officer (give title below)	Other (specify below)	
1600 TECHNO	DLOGY WAY	× ,	11/27/2006		Executive Chairman		
P.O. BOX 231							
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filir	ng (Check Applicable	
LATROBE			X	Form filed by One Reporting Person			
			_		Form filed by More the Person	an One Reporting	
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)3. Transaction Code (Instr.4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 at B)		l (A) or . 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)	
Common Stock	11/27/2006		М		62,400	A	\$38.435	278,123.946	D		
Common Stock	11/27/2006		S		6,000	D	\$61.32	272,123.946 ⁽¹⁾	D		
Common Stock	11/27/2006		S		1,600	D	\$61.37	270,523.946	D		
Common Stock	11/27/2006		S		100	D	\$61.38	270,423.946	D		
Common Stock	11/27/2006		S		1,300	D	\$61.39	269,123.946	D		
Common Stock	11/27/2006		S		1,500	D	\$61.4	267,623.946	D		
Common Stock	11/27/2006		S		100	D	\$61.41	267,523.946	D		
Common Stock	11/27/2006		S		300	D	\$61.42	267,223.946	D		
Common Stock	11/27/2006		S		200	D	\$61.44	267,023.946	D		
Common Stock	11/27/2006		S		1,300	D	\$61.45	265,723.946	D		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Non- Qualified Stock Option (right to buy)	\$38.435	11/27/2006		М			62,400	07/31/2004	07/30/2011	Common Stock	62,400	\$0	0	D		

Explanation of Responses:

1. Includes 32.642 shares acquired pursuant to tax-conditioned plans (exempt under Rule 16b-3(c)).

By: David W. Greenfield For: Markos I. Tambakeras

11/28/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.