FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* YOST LARRY D						2. Issuer Name and Ticker or Trading Symbol KENNAMETAL INC [kmt]								i. Relationship of Reporting Person(s) to Issuer Check all applicable) X Director 10% Owner					
(Last) 1600 TE	(Fi		3. Date of Earliest Transaction (Month/Day/Year) 08/01/2011								Officer below)	(give title		Other (s below)	specify				
P. O. BOX 231						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street) LATROBE PA 15650												X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City) (State) (Zip)																			
		Tab	le I - Nor	n-Deriv	ative	Sec	uritie	s Ac	quired, D	ispose	d of,	, or Be	neficial	ly Owned	d				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Date						Execution Date,		Code (Ins	Transaction Disposed Of (D) (Instr. 3 Code (Instr. 5)				Benefici Owned I	es ally Following	Form (D) o	Ownership orm: Direct) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	Amo	unt	nt (A) or (D)		Reporte Transac (Instr. 3	ction(s)					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	ed 4 Date, 1	4. Transaction Code (Instr. 8)		5. Number of		6. Date Exer Expiration D (Month/Day/	ate	Amount Securitie Underlyi		f g Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactie (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Expiration Date		Γitle	Amount or Number of Shares						
Stock Credits	(1)	08/01/2011			A		1,027		(2)	(2)		Common Stock	1,027	\$0	32,28	5	D		
Stock Options (right to buy)	\$38.95	08/01/2011			A		7,000		(3)	07/31/20		Common Stock	7,000	\$0	7,000)	D		

Explanation of Responses:

- 1. 1-for-1.
- 2. The stock credits become payable in common stock (i) in the event of a change in control of the company, or (ii) on the date that the reporting person ceases (other than by reason of death) to be a director ("retirement"), unless the reporting person has elected to receive the common stock represented by the stock credits following retirement; provided, however, that the stock credits will not become payable prior to the third anniversary of the date of issuance.
- 3. Option is exercisable in three equal installments, commencing on the first anniversary date of the grant.

By: Kevin G. Nowe For: Larry 08/03/2011 D. Yost

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.