

Kennametal President and CEO Named Best Chief Executive Officer

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LATROBE, Pa., May 30, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- Kennametal Inc. (NYSE: KMT) announced today that President and CEO Carlos Cardoso has been named one of the best chief executive officers by Institutional Investor magazine. This recognition places Cardoso among the top five CEOs in the capital goods / industrials category and machinery sector.

More than 1,000 portfolio managers and analysts from 486 money management firms were asked by Institutional Investor to name the top-performing CEOs throughout 62 industry sectors.

"I am pleased to receive this recognition, and I am especially honored that the analysts and portfolio managers in our sector selected me as part of this group," commented Cardoso. "It is key to mention that Kennametal's strong performance is a direct reflection of the strength of our strategy, which we execute by applying the principles of our management operating system, the Kennametal Value Business System, and, most importantly, the dedication and hard work of our global team."

Joining Kennametal in 2003, Cardoso served as Executive Vice President and Chief Operating Officer from January 2005 until he was named President and CEO in January 2006. He has over 25 years of experience in management spanning manufacturing, engineering, quality control, operations, sales and marketing. In addition, he has an extensive global background having lived and worked on three continents.

Cardoso is a member of the Board of Trustees of the Manufacturers Alliance / MAPI, a leading advocate for manufacturing interests. He holds a bachelor's degree in business administration from Fairfield University in Fairfield, Connecticut, and a master's degree in management from the Hartford Graduate Center. He is also a certified Six Sigma Green Belt.

Kennametal Inc. (NYSE: KMT) is a leading global supplier of tooling, engineered components and advanced materials consumed in production processes. The company improves customers' competitiveness by providing superior economic returns through the delivery of application knowledge and advanced technology to master the toughest of materials application demands. Companies producing everything from airframes to coal, from medical implants to oil wells and from turbochargers to motorcycle parts recognize Kennametal for extraordinary contributions to their value chains. Customers buy over \$2.3 billion annually of Kennametal products and services -- delivered by our approximately 13,500 talented employees in over 60 countries - with almost 50 percent of these revenues coming from outside the United States. Visit us at www.kennametal.com

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SOURCE Kennametal Inc.

Investor Relations, Quynh McGuire, +1-724-539-6559, or Media Relations, Joy Chandler, +1-724-539-4618, both of Kennametal Inc.

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