



Kennametal Management Holds Analyst Day Event for Financial Community September 12, 2007

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Kennametal Inc. (NYSE: KMT) announced today that its President and Chief Executive Officer Carlos M. Cardoso, as well as key members of the senior management team, will discuss the company's strategy and provide an update on its financial outlook at a meeting with the financial community on Wednesday, September 12, in New York. During this meeting, the company will reaffirm its previously stated guidance for fiscal year 2008. The company expects fiscal 2008 earnings per share to be in the range of \$5.30 to \$5.50, excluding the effect of a non-cash tax charge that will be recorded in the September quarter of fiscal 2008. This charge is estimated to be in the range of \$5 million to \$6 million, or \$0.12 to \$0.15 per share, to reflect the impact of a German tax reform bill enacted on July 6, 2007.

The presentation is scheduled to begin at 8:30 a.m. Eastern time and is expected to end by 11:00 a.m. This meeting event will be broadcast live on the company's website, <http://www.kennametal.com>. Once on the homepage, click "Corporate," and then "Investor Relations." The replay of this event will also be available on the company's website through October 10, 2007.

This release contains "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements are statements that do not relate strictly to historical or current facts. You can identify forward-looking statements by the fact they use words such as "should," "anticipate," "estimate," "approximate," "expect," "may," "will," "project," "intend," "plan," "believe" and other words of similar meaning and expression in connection with any discussion of future operating or financial performance. These statements are likely to relate to, among other things, our strategy, goals, plans and projections regarding our financial position, results of operations, market position, and product development, all of which are based on current expectations that involve inherent risks and uncertainties, including factors that could delay, divert or change any of them in future periods. It is not possible to predict or identify all factors; however, they may include the following: global and regional economic conditions; energy costs; risks associated with the availability and costs of raw materials; commodity prices; risks associated with integrating recent acquisitions, as well as any future acquisitions, and achieving the expected savings and synergies; risks relating to business divestitures; competition; demands on management resources; risks associated with international markets, such as currency exchange rates and social and political environments or instability; future terrorist attacks or acts of war; labor relations; demand for and market acceptance of new and existing products; and risks associated with the implementation of restructuring plans, cost-reduction initiatives and environmental remediation matters. We can give no assurance that any goal or plan set forth in forward-looking statements can be achieved and readers are cautioned not to place undue reliance on such statements, which speak only as of the date made. We provide additional information about many of the specific risks our Company faces in the "Risk Factors" Section of our Annual Report on Form 10-K, as well as in our other securities filings. We undertake no obligation to release publicly any revisions to forward-looking statements as a result of future events or developments.

Kennametal Inc. (NYSE: KMT) is a leading global supplier of tooling, engineered components and advanced materials consumed in production processes. The company improves customers' competitiveness by providing superior economic returns through the delivery of application knowledge and advanced technology to master the toughest of materials application demands. Companies producing everything from airframes to coal, from medical implants to oil wells and from turbochargers to motorcycle parts recognize Kennametal for extraordinary contributions to their value chains. Customers buy approximately \$2.4 billion annually of Kennametal products and services - delivered by our 14,000 talented employees in over 60 countries - with some 50 percent of these revenues coming from outside the United States. Visit us at <http://www.kennametal.com>.

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