



## **Kennametal's Innovation Strategy Delivers More than \$200 Million in Customer Productivity Savings**

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LATROBE, Pa., July 21, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- Kennametal Inc. (NYSE: KMT) announced today that it has reached more than \$230 million in documented savings to its customers worldwide for fiscal year 2008. The savings were tracked in head-to-head comparisons with competitors' products for holmaking, milling, turning and other metalworking tasks at customers' facilities around the world.

"We are very excited to reach this milestone and will continue to work closely with our customers to deliver the best custom solutions, service and savings for their business," commented John Stang, VP Global Sales for the company's Metalworking Solutions and Services Group. "Our Kennametal Sales team is committed to increasing our customers' global competitiveness, and these savings represent only a portion of the overall potential savings available to manufacturers worldwide."

This achievement is yet another example of Kennametal's continued commitment to customer excellence and its ambition to be the best in customer satisfaction.

Kennametal Inc. (NYSE: KMT) is a leading global supplier of tooling, engineered components and advanced materials consumed in production processes. The company improves customers' competitiveness by providing superior economic returns through the delivery of application knowledge and advanced technology to master the toughest of materials application demands. Companies producing everything from airframes to coal, from medical implants to oil wells and from turbochargers to motorcycle parts recognize Kennametal for extraordinary contributions to their value chains. Customers buy approximately \$2.4 billion annually of Kennametal products and services -- delivered by our 14,000 talented employees in over 60 countries -- with almost 50 percent of these revenues coming from outside North America. Visit us at [www.kennametal.com](http://www.kennametal.com). [KMT-G]

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