



Kennametal Holds Investor Meeting Wednesday, September 8

September 1, 2004

LATROBE, Pa., Sept. 1 /PRNewswire-FirstCall/ -- Kennametal Inc. (NYSE: KMT) announces that its Chairman, President and Chief Executive Officer, Markos I. Tambakeras, will affirm the Company's previously stated guidance next week at an investor meeting in New York City. As stated in a prior release, fiscal 2005 sales are expected to grow 7 to 9 percent. Reported EPS are expected to be \$2.65 to \$2.85, up 25 to 35 percent. The investor meeting, scheduled for September 8, will be available via webcast on the Investor Relations section of the corporate web site at <http://www.kennametal.com>. The meeting and webcast will begin at 8:30 a.m. Eastern time and will end by 10:30 a.m. Eastern time.

This release contains "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. You can identify these forward-looking statements by the fact they use words such as "should," "anticipate," "estimate," "approximate," "expect," "may," "will," "project," "intend," "plan," "believe," and others words of similar meaning and expression in connection with any discussion of future operating or financial performance. One can also identify forward-looking statements by the fact that they do not relate strictly to historical or current facts. These statements are likely to relate to, among other things, our goals, plans and projections regarding our financial position, results of operations, market position and product development, which are based on current expectations that involve inherent risks and uncertainties, including factors that could delay, divert or change any of them in the next several years. Although it is not possible to predict or identify all factors, they may include the following: global economic conditions; future terrorist attacks; epidemics; risks associated with integrating and divesting businesses and achieving the expected savings and synergies; demands on management resources; risks associated with international markets such as currency exchange rates, and social and political environments; competition; labor relations; commodity prices; demand for and market acceptance of new and existing products; and risks associated with the implementation of restructuring plans and environmental remediation matters. We can give no assurance that any goal or plan set forth in forward-looking statements can be achieved and readers are cautioned not to place undue reliance on such statements, which speak only as of the date made. We undertake no obligation to release publicly any revisions to forward-looking statements as a result of future events or developments.

Kennametal Inc. aspires to be the premier tooling solutions supplier in the world with operational excellence throughout the value chain and best-in-class manufacturing and technology. Kennametal strives to deliver superior shareowner value through top-tier financial performance. The company provides customers a broad range of technologically advanced tools, tooling systems and engineering services aimed at improving customers' manufacturing competitiveness. With approximately 13,500 employees worldwide, the company's annual sales approximate \$2.0 billion, with nearly half coming from sales outside the United States. Kennametal is a five-time winner of the GM "Supplier of the Year" award and is represented in more than 60 countries. Kennametal operations in Europe are headquartered in Furth, Germany. Kennametal Asia Pacific operations are headquartered in Singapore. For more information, visit the company's web site at <http://www.kennametal.com>.

SOURCE Kennametal Inc.

-0- 09/01/2004

/CONTACT: Investor Relations, Beth A. Riley, +1-724-539-6141, or Media Relations, Joy Chandler, +1-724-539-4618, both of Kennametal Inc./
/Web site: <http://www.kennametal.com/>
(KMT)

CO: Kennametal Inc.

ST: Pennsylvania

IN: MNG

SU: ERP CCA MAV

MH-WB

-- CLW102 --

1528 09/01/2004 17:05 EDT <http://www.prnewswire.com>