



Kennametal Inc. First-Quarter Earnings to be Announced October 23, 2002; Kennametal Results to be Heard Live on Internet Webcast

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LATROBE, Pa., Oct. 11 -- Kennametal Inc. (NYSE: KMT) has announced that it will release its first-quarter fiscal 2003 financial results Wednesday, October 23, 2002. The results will be made available in an early morning news release and discussed in a live broadcast over the Internet at 10:00 a.m.

The live conference can be accessed by visiting the Investor Relations section of Kennametal's corporate web site: www.kennametal.com and following the prompt at the top of the page. The conference will be archived online two hours after completion of the call and will be available for replay for 14 days. Participants who wish to access the webcast must have a computer with a soundcard and speaker(s) and are encouraged to visit Kennametal's website at least 30 minutes prior to the conference to conduct a pre-event system test.

In addition to quarterly earnings announcements, the company reports order rates on the 10th working day of each month. They are available on the Investor Relations page of the company's web site at www.kennametal.com.

Kennametal Inc. aspires to be the premier tooling solutions supplier in the world with operational excellence throughout the value chain and best-in-class manufacturing and technology. Kennametal strives to deliver superior shareowner value through top-tier financial performance. The company provides customers a broad range of technologically advanced tools, tooling systems and engineering services aimed at improving customers' manufacturing competitiveness. With approximately 14,500 employees worldwide, the company's fiscal 2002 annual sales were \$1.6 billion, with a third coming from sales outside the United States. Kennametal is a five-time winner of the GM "Supplier of the Year" award and is represented in more than 60 countries. Kennametal operations in Europe are headquartered in Furth, Germany. Kennametal Asia Pacific operations are headquartered in Singapore. For more information, visit the company's web site at www.kennametal.com

Source: Kennametal Inc.