

Kennametal Inc. Receives Supplier Award and Contract From Renault

April 26, 2000

Toolmaker Honored for Customer Service Gains Business at New Automobile Engine Plant in Brazil

LATROBE, Pa., April 26 /PRNewswire/ -- Kennametal Inc. (NYSE: KMT) announced today it has received the prestigious Optima Award from its customer Renault and a contract to supply metalcutting tooling and technology to a new plant the French automaker is building in Brazil. Kennametal is the only supplier of metalcutting tooling to receive this award and one of only 10 companies to be honored out of 12,000 Renault suppliers worldwide.

The new Renault facility is located in Curitiba, south of Sao Paulo, Brazil. The plant will utilize Kennametal tooling and machining technology to manufacture automobile engines.

"We are extremely honored to receive this prestigious award from our customer Renault," said Markos I. Tambakeras, president and chief executive officer, "and very proud to be the supplier of cutting tools for Renault's new engine plant in Brazil. The partnership Kennametal has with Renault reflects the high priority our employees place on delighting customers. Winning the Renault contract and the Optima Award is clear evidence that Kennametal has the confidence, reputation, skills and supply chain necessary to achieve its ambition to be the premier tooling solutions supplier in the world."

The multi-year contract awarded to Kennametal is the result of a cooperative effort by a global Kennametal team, including employees in Europe, Brazil and the United States.

Kennametal has a 15-year relationship with Renault, but this new agreement raises the relationship to a new level and introduces the potential for future business with Renault in France, Spain, Chile, Romania and, through its alliance with Nissan, in the United Kingdom, Japan and the United States. Renault, with Nissan, is one of the leading carmakers in Europe and globally, producing 6 million vehicles annually. Kennametal is the No. 1 manufacturer of metalworking tools in North America and is No. 2 in Europe and worldwide.

Kennametal Inc. aspires to be the premier tooling solutions supplier in the world with operational excellence throughout the value chain and best-inclass manufacturing and technology. Kennametal strives to deliver superior shareowner value through top-tier financial performance. The company provides customers a broad range of technologically advanced tools, tooling systems and engineering services aimed at improving customers' manufacturing competitiveness. With 13,000 employees worldwide, the corporation's annual sales are approximately \$2 billion, with a third coming from sales outside the United States. Headquartered in Latrobe, Pa., USA, Kennametal was founded in 1938 by metallurgist Philip M. McKenna and today has operations in more than 60 countries. Kennametal operations in Europe are headquartered in Furth, Germany. Kennametal Asia Pacific operations are headquartered in Singapore and Kennametal South America operations are headquartered in Sao Paulo, Brazil. SOURCE Kennametal Inc.

Web site: http://www.kennametal.com

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