



Kennametal Honored As One Of The World's Most Ethical Companies By The Ethisphere Institute For Sixth Consecutive Year

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PITTSBURGH, March 13, 2017 /PRNewswire/ -- Kennametal Inc. (NYSE: KMT) today announced that it has been recognized as one of 2017's World's Most Ethical Companies by the Ethisphere Institute, a global leader in defining and advancing the standards of ethical business practices.

This marks the sixth consecutive year that Kennametal has received the World's Most Ethical Companies distinction, which honors companies who consider the impact of their actions on their employees, investors, customers and other key stakeholders and use their values and culture as an underpinning to the decisions they make every day.

"Regardless of roles, responsibilities or location, Kennametal team members are united by their strong passion to conduct business with the highest ethical standards each day," said President and CEO Ron De Feo. "We are proud to be regarded among the world's most ethical companies for six consecutive years, and will continue to work diligently to conduct business with the utmost integrity."

In addition to the company's extensive ethics training program, Kennametal's executive team led by De Feo hosts Business Practice Summits in the Americas, EMEA and Asia Pacific regions to reinforce business standards and expectations across the organization and at all levels.

"Over the last eleven years we have seen the shift in societal expectations, constant redefinition of laws and regulations and the geo-political climate. We have also seen how companies honored as the World's Most Ethical respond to these challenges. They invest in their local communities around the world, embrace strategies of diversity and inclusion, and focus on long term-ism as a sustainable business advantage," explained Ethisphere's Chief Executive Officer, Timothy Erblich. "Congratulations to everyone at Kennametal for being recognized as a World's Most Ethical Company."

Kennametal is the only company in the machine tools and accessories industry to be honored this year, underscoring their commitment to leading ethical business standards and practices. Company representatives will accept the 2017 World's Most Ethical Companies award at Ethisphere's Annual Gala Dinner on March 14 in New York City.

At the forefront of advanced materials innovation for more than 75 years, Kennametal Inc. is a global industrial technology leader delivering productivity to customers through materials science, tooling and wear-resistant solutions. Customers across aerospace, earthworks, energy, general engineering and transportation turn to Kennametal to help them manufacture with precision and efficiency. Every day approximately 11,000 employees are helping customers in more than 60 countries stay competitive. Kennametal generated nearly \$2.1 billion in revenues in fiscal 2016. Learn more at www.kennametal.com

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/kennametal-honored-as-one-of-the-worlds-most-ethical-companies-by-the-ethisphere-institute-for-sixth-consecutive-year-300422039.html>

SOURCE Kennametal Inc.

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