



## **Kennametal Named One Of World's Most Ethical Companies By The Ethisphere Institute For Fifth Consecutive Year**

March 7, 2016

PITTSBURGH, March 7, 2016 /PRNewswire/ -- Kennametal Inc. (NYSE: KMT) today announced that it has been recognized as one of 2016's World's Most Ethical Companies by the Ethisphere Institute, a global leader in defining and advancing the standards of ethical business practices.

This marks the fifth consecutive year that Kennametal has received the World's Most Ethical Companies distinction, which recognizes organizations that excel in three areas – promoting ethical business standards and practices internally, enabling managers and employees to make good choices and shaping future industry standards by introducing tomorrow's best practices today.

"At Kennametal, ethics and integrity make up the foundation of our culture and are a crucial part of our business success," said President and CEO Ron De Feo. "It is thanks to our 12,000 team members worldwide that we have been awarded this honor for the fifth year in a row. Their unwavering commitment to operating with the highest ethical standards has always been at the core of Kennametal's success, and is essential to our future."

Kennametal is one of only two companies in the machine tools and accessories category honored this year.

"Companies rely on Ethisphere to continually raise and measure the standards of corporate behavior. Those that demonstrate leadership in areas like citizenship, integrity and transparency create more value for their investors, communities, customers and employees, thus solidifying a sustainable business advantage," explained Ethisphere's Chief Executive Officer, Timothy Erlich. "Congratulations to everyone at Kennametal for being recognized as a World's Most Ethical Company."

Kennametal will accept the 2016 World's Most Ethical Companies award at Ethisphere's Annual Gala Dinner on March 8 in New York City.

### **About Kennametal**

*At the forefront of advanced materials innovation for more than 75 years, Kennametal Inc. is a global industrial technology leader delivering productivity to customers through materials science, tooling and wear-resistant solutions. Customers across aerospace, earthworks, energy, general engineering and transportation turn to Kennametal to help them manufacture with precision and efficiency. Every day nearly 12,000 employees are helping customers in more than 60 countries stay competitive. Kennametal generated more than \$2.6 billion in revenues in fiscal 2015. Learn more at [www.kennametal.com](http://www.kennametal.com)*

### **About the Ethisphere Institute**

*The Ethisphere® Institute is the global leader in defining and advancing the standards of ethical business practices that fuel corporate character, marketplace trust and business success. Ethisphere has deep expertise in measuring and defining core ethics standards using data-driven insights that help companies enhance corporate character. Ethisphere honors superior achievement through its World's Most Ethical Companies® recognition program, provides a community of industry experts with the Business Ethics Leadership Alliance (BELA) and showcases trends and best practices in ethics with the publication of Ethisphere magazine. More information about Ethisphere can be found at: <http://ethisphere.com>.*

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/kennametal-named-one-of-worlds-most-ethical-companies-by-the-ethisphere-institute-for-fifth-consecutive-year-300231244.html>

SOURCE Kennametal Inc.

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