

Kennametal Announces Plans to Move Headquarters

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LATROBE, Pa., Sept. 18, 2015 /PRNewswire/ -- Kennametal Inc. (NYSE: KMT) announced today that it plans to relocate its world headquarters to an urban location as it repositions the company for growth in global markets, recruits new talent and strengthens innovative partnerships with leading universities.

The company has expanded its presence in Pittsburgh, Pa., and will move its corporate leadership team to the U.S. Steel Tower in downtown Pittsburgh while maintaining a substantial presence at its current headquarters in Latrobe, Pa.

"An urban location puts Kennametal in closer proximity to major universities, public transportation and the airport, while presenting us with new opportunities to innovate, grow and recruit new talent," said Kennametal Chairman of the Board Bill Newlin. "The company believes that with cooperation of Pittsburgh city, county and state officials an agreement for a new building in Pittsburgh is realistic."

At the forefront of advanced materials innovation for more than 75 years, Kennametal Inc. is a global industrial technology leader delivering productivity to customers through materials science, tooling and wear-resistant solutions. Customers across aerospace, earthworks, energy, general engineering and transportation turn to Kennametal to help them manufacture with precision and efficiency. Every day nearly 13,000 employees are helping customers in more than 60 countries stay competitive. Kennametal generated more than \$2.6 billion in revenues in fiscal 2015. Learn more at www.kennametal.com

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