



Kennametal Named One Of The World's Most Ethical Companies For Fourth Consecutive Year

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Recognition demonstrates Kennametal's commitment to ethical leadership

LATROBE, Pa., March 9, 2015 /PRNewswire/ -- Kennametal Inc. (NYSE: KMT) today announced that the company has been named for the fourth consecutive year among the World's Most Ethical Companies® by the Ethisphere Institute, a global leader in defining and advancing the standards of ethical business practices. The World's Most Ethical Companies designation recognizes organizations that lead in the standards and practices of ethical business conduct by cultivating a culture of ethics and transparency at every level, and performing to the highest standards.

"This honor goes to the credit of Kennametal employees everywhere who uphold the highest standards of ethics and integrity, while also giving generously in the communities where we work and live," said Kennametal President and CEO Don Nolan.

Kennametal is one of only four companies in the machine tools and accessories category honored by the Ethisphere Institute this year. Highlights of Kennametal's recognition this year include:

- World-class ethics and compliance programs with universal employee engagement;
- Best-practice corporate governance;
- In-depth risk management across the supply chain;
- Consistent support for STEM education and communities by the Kennametal Foundation, with record contributions and volunteerism by Kennametal employees.

"The World's Most Ethical Companies use ethics as a means to further define their industry leadership, and understand that creating an ethical culture and earning this recognition involves more than just an outward facing message," said Ethisphere Chief Executive Officer Timothy Erblach. "It involves the collective action of a global workforce. We congratulate everyone at Kennametal for this extraordinary achievement."

About Kennametal Inc.

Celebrating more than 75 years as an industrial technology leader, Kennametal Inc. delivers productivity to customers seeking peak performance in demanding environments. The company provides innovative wear-resistant products, application engineering and services backed by advanced material science, serving customers in 60 countries across diverse sectors of aerospace, earthworks, energy, industrial production, transportation and infrastructure. With approximately 14,000 employees and nearly \$3 billion in sales, the company realizes half of its revenue from outside North America, and 40% globally from innovations introduced in the past five years. Recognized among the "World's Most Ethical Companies" (Ethisphere); "Outstanding Corporate Innovator" (Product Development Management Association); and "America's Safest Companies" (EHS Today) with a focus on 100% safety, Kennametal and its foundation invest in technical education, industrial technologies and material science to deliver the promise of progress and economic prosperity to people everywhere.

About the Ethisphere Institute

The Ethisphere® Institute is the global leader in defining and advancing the standards of ethical business practices that fuel corporate character, marketplace trust and business success. Ethisphere has deep expertise in measuring and defining core ethics standards using data-driven insights that help companies enhance corporate character. Ethisphere honors superior achievement through its World's Most Ethical Companies® recognition program, provides a community of industry experts with the Business Ethics Leadership Alliance (BELA) and showcases trends and best practices in ethics with the publication of *Ethisphere Magazine* and *The World's Most Ethical Companies Executive Briefing*. Ethisphere is also the leading provider of independent verification of corporate ethics and compliance programs. More information about Ethisphere can be found at: <http://ethisphere.com>.

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/kennametal-named-one-of-the-worlds-most-ethical-companies-for-fourth-consecutive-year-300046364.html>

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