



Kennametal Named to Top 100 Innovative Organizations; Among CIO 100 Awards Recipients

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LATROBE, Pa., June 2, 2014 /PRNewswire/ -- Kennametal Inc. (NYSE: KMT) announced today this it has been named to IDG's *CIO* magazine CIO 100 Awards, highlighting the top 100 innovative companies that effectively use IT to create business value.

Kennametal received this honor for its revolutionary knowledge database called NOVO™ designed to support digital intelligence in application engineering, process planning and production operations accelerating productivity in customer manufacturing processes. NOVO™ is a Windows application that connects a Cloud database and provides intuitive tool advisor, tool selector, and tool configurator.

"We are very proud to be recognized as a leading innovative company by *CIO* magazine," said Steven Hanna, vice president and chief information officer. "It is a great honor for Kennametal's global cross-functional team that applied different thinking throughout the process to develop a world-class technology solution unique in our industry to serve our customers."

Every year, the CIO 100 Awards honors companies that are using information technology in an innovative way to deliver competitive advantage to the enterprise and their customers. The process for being chosen among the 100 best companies of hundreds of applicants is systematic and very competitive considering the creativity, the depth and breadth of the companies' practices, the measurable achievements and the differentiation against other candidates.

"For 27 years now, the CIO 100 awards have honored the innovative use of technology to deliver genuine business value," said Maryfran Johnson, Editor in Chief of *CIO* magazine & events. "Our 2014 winners are an outstanding example of the transformative power of IT to drive everything from revenue growth to competitive advantage."

Celebrating more than 75 years as an industrial technology leader, Kennametal Inc. delivers productivity to customers seeking peak performance in demanding environments. The company provides innovative wear-resistant products, application engineering and services backed by advanced material science, serving customers in 60 countries across diverse sectors of aerospace, earthworks, energy, industrial production, transportation and infrastructure. With approximately 14,000 employees and nearly \$3 billion in sales, the company realizes half of its revenue from outside North America, and 40% globally from innovations introduced in the past five years. Recognized among the "World's Most Ethical Companies" (Ethisphere); "Outstanding Corporate Innovator" (Product Development Management Association); and "America's Safest Companies" (EHS Today) with a focus on 100% safety, Kennametal and its foundation invest in technical education, industrial technologies and material science to deliver the promise of progress and economic prosperity to people everywhere. For more information, visit the company's website at www.kennametal.com.

About CIO Magazine:

CIO is the premier content and community resource for information technology executives and leaders thriving and prospering in this fast-paced era of IT transformation in the enterprise. The award-winning CIO portfolio—CIO.com, *CIO* magazine (launched in 1987), CIO executive programs, CIO custom solutions, CIO Forum on LinkedIn, CIO Executive Council and CIO primary research—provides business technology leaders with analysis and insight on information technology trends and a keen understanding of IT's role in achieving business goals. Additionally, CIO provides opportunities for IT solution providers to reach this executive IT audience. The CIO Executive Council is a professional organization of CIOs created to serve as an unbiased and trusted peer advisory group. CIO is published by IDG Enterprise, a subsidiary of International Data Group (IDG), the world's leading media, events, and research company. Company information is available at www.idgenterprise.com/

About the CIO 100 Awards:

The recipients of this year's CIO 100 award were selected through a three-step process. First, companies filled out an online application form detailing their innovative IT and business initiatives. Next, a team of judges reviewed the applications in depth, looking for unique practices and substantial results. Finally, *CIO* editors reviewed the judges' recommendations and voted on the final 100.

Complete coverage of the 2014 CIO 100 awards will be online at www.cio.com/ on August 1, 2014 and in the August 1st issue of *CIO* magazine.

SOURCE Kennametal Inc.

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