



Kennametal Provides Supplemental Information for Selected Fiscal Year 2010 Financial Results

September 29, 2010

LATROBE, Pa., Sept 29, 2010 /PRNewswire via COMTEX/ -- Kennametal Inc. (NYSE: KMT) announced today that it is providing supplemental information regarding selected fiscal year 2010 financial results, which should be read in connection with the company's Annual Report on Form 10-K filed with the U.S. Securities and Exchange Commission on August 12, 2010. The information includes non-GAAP financial measures and, in accordance with SEC Regulation G, the company has provided a reconciliation for each non-GAAP financial measure to the most directly comparable GAAP financial measure. The supplemental information is accessible on the company's website, <http://www.kennametal.com/>. Once on the homepage, select "Investor Relations."

Kennametal Inc. (NYSE: KMT) delivers productivity to customers seeking peak performance in demanding environments by providing innovative custom and standard wear-resistant solutions. This proven productivity is enabled through our advanced materials sciences and application knowledge. Our commitment to a sustainable environment provides additional value to our customers. Companies operating in everything from airframes to coal mining, from engines to oil wells and from turbochargers to construction recognize Kennametal for extraordinary contributions to their value chains. In fiscal year 2010, customers bought approximately \$1.9 billion of Kennametal products and services - delivered by our approximately 11,000 talented employees doing business in more than 60 countries - with more than 50 percent of these revenues coming from outside North America. Visit us at <http://www.kennametal.com/>.

Adjusted Operating Margin

The following GAAP financial measure has been presented excluding restructuring and related charges: Operating margin. See reconciliations below. Management excludes these items in measuring and compensating internal performance to more easily compare the Company's financial performance period-to-period.

Operating Margin

(Unaudited)

Quarter ended

	September 30, 2009			
	Industrial	Infrastructure	Corporate	Total
Sales	248,353	161,042	-	409,395
2010 Reported results	(17,851)	11,648	(3,328)	(9,531)
2010 Reported operating margin	(7.2%)	7.2%		
2010 Restructuring and related charges	6,531	2,018	-	8,549
2010 Adjusted results	(11,320)	13,666	(3,328)	(982)
2010 Adjusted operating margin	(4.6%)	8.5%		
	December 31, 2009			
	Industrial	Infrastructure	Corporate	Total
Sales	277,784	165,081	-	442,865

2010 Reported results	5,903	18,250	(8,682)	15,471
2010 Reported operating margin	2.1%	11.1%		
2010 Restructuring and related charges	2,666	1,445	-	4,111
2010 Adjusted results	8,569	19,695	(8,682)	19,582
2010 Adjusted operating margin	3.1%	11.9%		

March 31, 2010

IndustrialInfrastructureCorporate Total

Sales	305,802	187,363	-	493,165
2010 Reported results	10,808	18,556	(3,061)	26,303
2010 Reported operating margin	3.5%	9.9%		
2010 Restructuring and related charges	15,620	7,330	-	22,950
2010 Adjusted results	26,428	25,886	(3,061)	49,253
2010 Adjusted operating margin	8.6%	13.8%		

June 30, 2010

IndustrialInfrastructureCorporate Total

Sales	334,854	203,788	-	538,642
2010 Reported results	32,350	31,445	(2,810)	60,985
2010 Reported operating margin	9.7%	15.4%		
2010 Restructuring and related charges	10,639	2,651	-	13,290
2010 Adjusted results	42,989	34,096	(2,810)	74,275
2010 Adjusted operating margin	12.8%	16.7%		

Total for year ended June 30, 2010

Sales	1,166,793	717,274	-1,884,067	
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2010 Reported results

2010 Reported operating margin	31,210	79,899	(17,881)	93,228
2010 Restructuring and related charges	2.7%	11.1%		
2010 Adjusted results	35,456	13,444	-	48,900
2010 Adjusted operating margin	66,666	93,343	(17,881)	142,128
	5.7%	13.0%		

SOURCE: Kennametal Inc.